



MEMORANDUM OF UNDERSTANDING

BETWEEN

National Institute for Innovation Management, Zhejiang University (PR China) AND

China Data Analysis & Research Hub (Austria)

The National Institute for Innovation Management, Zhejiang University ("NIIM-ZJU") with headquarters in 866 Yuhangtang Road, Hangzhou, Zhejiang, 310058 P.R. China, represented by its Director, Professor Xiaobo WU (Dean, Faculty of Social Sciences, Zhejiang University) and the China Data Analysis and Research Hub ("CDA"), with headquarters in Palais Lieben-Auspitz, Oppolzergasse 6/10, 1010 Vienna, Austria/Europe, represented by its President, Mag. Alexander G. WELZL, in the belief that collaboration will be of mutual benefit to them, agree to establish the following framework by which the parties intend to work together in an effort to foster and develop a cooperative relationship.

I General Areas of Cooperation

NIIM-ZJU and CDA agree to promote the following exchange activities based on their respective academic and educational needs:

- 1. Exchange of faculty members and researchers
- 2. Exchange of students
- 3. Exchange of academic information and materials

- 4. Organization of joint research programs
- 5. Organization of joint conferences
- 6. Organisation of joint projects

The terms of cooperation for each specific activity implemented under this Memorandum of Understanding ("MOU") shall be mutually discussed and agreed upon in writing by both parties prior to the initiation of that activity. Any such agreements entered into, as outlined above, will form appendixes to this MOU.

This MOU is not legally binding. Nothing shall diminish the full autonomy of either institution, nor will any constraints or financial obligations be imposed by either upon the other in carrying out the MOU.

II Settlement of Disputes

Any disputes between the parties arising out of this MoU shall be settled amicably through negotiation. Any difference that may not be so settled shall be brought to the attention of the signatories of this MoU or duly authorized representatives of the parties for final resolution.

III Governing Law

This MOU shall be construed and governed by the laws of the country in which the defendant party is located.

IV Renewal, Termination and Amendment

This MOU shall remain in force for three (3) years from the date of the last signature, with the understanding that it may be terminated by the appropriate authorities of either party giving three (3) months notice to the other party in writing. This MOU may be amended or extended by mutual written consent of the two parties. Such amendments, once approved by both institutions, will become part of this MOU.

IN WITNESS WHEREOF, the parties hereto have offered their signatures:

For National Institute for Innovation Management, Zhejiang University

For China Data Analysis & Research

6. Roul 2024

Professor Xiaobo WU

Mag. Alexander G. WELZL

Date: & Morr. Dosy